



## PRESS RELEASE

### TORM BULK DIVISION SET-UP

**Hellerup, 1 September 2010** – TORM is pleased to announce that Mr. Alex Christiansen (36 years old) will join the company in the position as Senior Vice President, Head of TORM's Bulk Division as of 6 September 2010.

Alex Christiansen has 16 years of shipping experience from A. P. Moller – Maersk Group, Rio Tinto Shipping, D/S Norden A/S and recently from Nidera Handelscompagnie BV/Transgrain Shipping BV in the Netherlands as Head of Global Freight Activities.

"I look very much forward to welcoming Mr. Alex Christiansen to TORM, and with the new team in place in the Bulk Division I am excited to see how we can benefit from the opportunities we currently see in the bulk market. Likewise, I am happy to have the new management team in place in TORM and I am certain that this will strengthen and develop the organisation going forward," says CEO of TORM, Jacob Meldgaard.

**For further information please contact:** CEO Jacob Meldgaard (+45 3917 9200)

### About TORM

TORM is one of the world's leading carriers of refined oil products as well as a significant participant in the dry bulk market. The Company runs a fleet of approximately 140 modern vessels, principally through a cooperation with other respected shipping companies who share TORM's commitment to safety, environmental responsibility and customer service.

TORM was founded in 1889. The Company conducts business worldwide and is headquartered in Copenhagen, Denmark. TORM's shares are listed on NASDAQ OMX Copenhagen (ticker: TORM) and on NASDAQ in New York (ticker: TRMD). For further information, please visit [www.torm.com](http://www.torm.com).