



PRESS RELEASE

TORM COMPLETES LR1 POOL STRATEGY

Hellerup, 1 September 2011 – TORM has now completed the Company's LR1 pool strategy in accordance with the overall business strategy "Changing Trim."

TORM pioneered the formation of Pools in 1990, and the concept has been very successful for years. The growth of TORM's fleet and the need to be closer to our customers have however necessitated a change of the pool operation. TORM will substitute pools with strategic partnerships whenever relevant.

We have agreed with the remaining pool partner Reederei Nord to close the pool. TORM will then operate a fleet of about 25 LR1 vessels. In total TORM operates about 120 tankers, whereof 68.5 are owned by TORM.

Four vessels will be redelivered to Reederei Nord by latest October 2011. TORM would like to use this opportunity to thank its previous pool partners for many years of successful cooperation.

"It is a necessary decision for TORM to do this, and I would like to stress that we depart from the pool as friends with the hope that we in the future, once again, can find mutual grounds for closer cooperation," says Tina Revsbech, Senior Vice President Tanker Division.

The new setup will secure a more cost efficient, transparent and uniform way to service our customers. Going forward we will further develop our offering and continue to deliver outstanding services tailored to individual clients' needs.

For further information, please contact: Tina Revsbech, Senior Vice President Tanker Division (mob. +45 2342 1117).

About TORM

TORM is one of the world's leading carriers of refined oil products as well as a significant participant in the dry bulk market. The Company runs a fleet of approximately 140 modern vessels, principally through cooperation with other respected shipping companies who share TORM's commitment to safety, environmental responsibility and customer service.

TORM was founded in 1889. The Company conducts business worldwide and is headquartered in Copenhagen, Denmark. TORM's shares are listed on NASDAQ OMX Copenhagen (ticker: TORM) and on NASDAQ in New York (ticker: TRMD). For further information, please visit www.torm.com.