



## INFORMATION FROM TORM

### NEW HEAD OF TORM'S SALE & PURCHASE DIVISION

**Hellerup, 15. April 2011** - It is with great pleasure TORM announces the appointment of Mr. Lars Christensen (44 years old) as Senior Vice President in the Sale & Purchase Division and as new member of the Senior Management Team, as per 16 May 2011.

Lars Christensen holds an Executive Master of Business Administration from IMD and currently holds a position as Managing Director with Navitaship ApS where he has been for the last two years. Prior to this Lars has among other positions been Vice President with Maersk Broker, General Manager Sale & Purchase with A.P. Møller and Manager and General Manager for Maersk K.K. in Tokyo. Lars is originally educated trainee from A.P. Møller-Mærsk.

“Lars Christensen's vast shipping experience and his successful career will be a strong addition to our already competent team. We look very much forward to welcoming Lars Christensen as a capacity to TORM's Senior Management Team and to the important Sale & Purchase Division,” says TORM's CEO Jacob Meldgaard.

Hereafter TORM's Senior Management Team consists of: Jacob Meldgaard, CEO, Roland M. Andersen, CFO, Tina Revsbech, SVP, Tank Division, Alex Christiansen, SVP, Bulk Division, Claus Usen Jensen, EVP, Technical Division, Lars Christensen, SVP, S&P Division and Christian Riber Rasmussen, SVP, HR.

**For further information please contact:** CEO Jacob Meldgaard (+45 3917 9200)

### About TORM

TORM is one of the world's leading carriers of refined oil products as well as a significant participant in the dry bulk market. The Company runs a fleet of approximately 140 modern vessels, principally through a cooperation with other respected shipping companies who share TORM's commitment to safety, environmental responsibility and customer service.

TORM was founded in 1889. The Company conducts business worldwide and is headquartered in Copenhagen, Denmark. TORM's shares are listed on NASDAQ OMX Copenhagen (ticker: TORM) and on NASDAQ in New York (ticker: TRMD). For further information, please visit [www.torm.com](http://www.torm.com).