



INFORMATION FROM TORM

TORM INTRODUCES NEW ULTRAMODERN PRODUCT TANKER

Hellerup, 18 May 2010 – TORM has taken delivery of a new product tanker in order to bolster the company's MR fleet (medium-sized tankers). One more MR vessel will follow in July and the vessels are thus the second and third in a series of 11 sister vessels which TORM will acquire from Guangzhou Shipyard International from now and until 2012.

First of a kind technology has been applied to these vessels which are set out to reinforce TORM's fleet in the MR segment and the company's position in the market.

The two vessels were welcomed to TORM's fleet with a joyous double naming ceremony at Guangzhou Shipyard International in China. The vessels were named TORM Aslaug and TORM Alexandra and they will join their sister ship TORM Alice, which left the yard on 7 April.

TORM Alice is already showing positive performance figures with regard to speed and oil consumption just as it demonstrates a reduction in CO₂ emissions. These advantages can equally be applied to TORM Aslaug and TORM Alexandra.

"We are very proud to introduce state of the art product tankers. We have high expectations of a vast number of successful voyages that will be a great asset for our operation, business, and service. We look forward to 2011 with a prospect of better general economic conditions, and our fleet composition readies us to benefit from these. The new series of vessels plays an important part in ensuring this," says TORM CEO Jacob Meldgaard.

Exceptional co-operation

The vessels employ a newly developed main engine and are characterised by an unusually large capacity (58,000 CBM). TORM Aslaug is unique and has been selected as a possible trial vessel with ballast tanks approved by the PSPC performance standard (Protective Standards for Protective Coatings).

This illustrates the willingness and courage of Guangzhou Shipyard International to be a frontrunner in relation to technological innovation. TORM Aslaug is ahead of its time and was built as part of an exceptional co-operation between Guangzhou Shipyard International, Sigma Paint Manufacture, The Classification Society, Norske Veritas and TORM.

"We are always aspiring to implement new technologies. We are extremely pleased to have found partners and yards with similar mindsets willing to explore new progressive opportunities which will optimise our business while also leading us in a more environmentally responsible direction. There is a straight line from these partnerships to TORM's core values of entrepreneurship, professionalism, and respect," says Jacob Meldgaard.

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About TORM

TORM is one of the world's leading carriers of refined oil products as well as a significant participant in the dry bulk market. The Company runs a fleet of approximately 140 modern vessels, principally through a cooperation with other respected shipping companies who share TORM's commitment to safety, environmental responsibility and customer service.

TORM was founded in 1889. The Company conducts business worldwide and is headquartered in Copenhagen, Denmark. TORM's shares are listed on NASDAQ OMX Copenhagen (ticker: TORM) and on NASDAQ in New York (ticker: TRMD). For further information, please visit www.torm.com.