
PRESS RELEASE

TORM takes delivery of the fifth MR newbuilding from SUNGDONG

Hellerup, 25 January 2016 – TORM has now taken delivery of TORM Torino, the fifth out of six MR newbuildings from SUNGDONG Shipbuilding & Marine Engineering in South Korea. TORM expects delivery of the last MR newbuilding in the beginning of March 2016. The five eco newbuildings that have been delivered to TORM so far are; TORM Thor, TORM Timothy, TORM Thunder, TORM Titan and TORM Torino, all dwt 49,842 and IMO 2/3 vessels.

“I am very pleased to see that five out of our six MR newbuildings are now on the water and trading well,” says CEO Jacob Meldgaard.

In addition, TORM has four LR2 newbuildings on order from Guangzhou Shipyard International with delivery during next year and the second quarter of 2018.

CONTACT TORM COMMUNICATIONS

Nina Lomborg, tel.: +45 6155 1500

Christian Søggaard-Christensen, tel.: +45 3076 1288

TORM A/S

Tuborg Havnevej 18

DK-2900 Hellerup, Denmark

Tel.: +45 3917 9200

www.torm.com

ABOUT TORM

TORM is one of the world's leading carriers of refined oil products. The Company operates a fleet of approximately 80 modern vessels with a strong commitment to safety, environmental responsibility and customer service. TORM was founded in 1889. The Company conducts business worldwide and is headquartered in Copenhagen, Denmark. TORM's shares are listed on Nasdaq Copenhagen (ticker: TORM A). For further information, please visit www.torm.com.

SAFE HARBOR STATEMENTS AS TO THE FUTURE

Matters discussed in this release may constitute forward-looking statements. Forward-looking statements reflect our current views with respect to future events and financial performance and may include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and statements other than statements of historical facts. The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words “believe,” “anticipate,” “intend,” “estimate,” “forecast,” “project,” “plan,” “potential,” “may,” “should,” “expect,” “pending” and similar expressions identify forward-looking statements.

The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in our records and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, the Company cannot guarantee that it will achieve or accomplish these expectations, beliefs or projections.

Important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the strength of the world economy and currencies, changes in charter hire rates and vessel values, changes in demand for “ton miles” of oil carried by oil tankers, the effect of changes in OPEC's petroleum production levels and worldwide oil consumption and storage, changes in demand that may affect attitudes of time charterers to scheduled and unscheduled dry-docking, changes in TORM's operating expenses, including bunker prices, dry-docking and insurance costs, changes in the regulation of shipping operations, including requirements for double hull tankers or actions taken by regulatory authorities, potential liability from pending or future litigation, domestic and international political conditions, potential disruption of shipping routes due to accidents, political events or acts by terrorists.

Forward-looking statements are based on management's current evaluation, and TORM is only under an obligation to update and change the listed expectations to the extent required by law.